Infomedia Ltd

Q1 Report – FY2008
Wednesday, 24 October 2007 (4.30pm), Frenchs Forest, Sydney NSW

Infomedia is pleased to present the first quarter report for FY2008.

- Record software subscription numbers of 57,077.

- The Company achieved Sales Revenue for the quarter of $12,787,000 and NPAT of $3,081,000.

- Paid a 2.1¢ dividend on 27 September 2007.

- Electronic Parts Catalogue (EPC) subscription numbers grew by 5.9% over the equivalent prior quarter.

- Successful contract renewals with Ford Mexico, Ford Asia Pacific, and Toyota Mexico.

- Further launches of Superservice Menus in Europe.

- Sales revenues and profits dampened by currency impact.

Subscription numbers still growing

Subscription numbers across all products continued to rise this quarter, with the most significant increase in Superservice Menus subscriptions which increased by 15.6% since last quarter and by 80.6% compared to the equivalent quarter last year.

Ford and Toyota renew contracts

During the quarter the Company announced it had successfully renewed contracts with three of its automotive manufacturers: Ford Mexico, Ford Asia Pacific and Toyota Mexico.

Ford Mexico
The renewed agreement sees the continued supply of the Microcat® EPC through to at least 2012. The Company also committed to delivering a version of its Microcat® LIVE™ and Microcat® MARKET™ products for Ford Mexico.

Ford Asia Pacific
This contract, for the supply of Microcat, was also renewed exclusively for a further three years. The renewal was especially satisfying; as in 1990, Ford Australia, as part of Asia Pacific, was the first automaker Infomedia worked with to produce the Microcat system. Ford Australia dealers have been utilising the Microcat system in their parts operation for over 17 years. Ford Asia Pacific continues to grow with developing nations such as China and India.

Combined Subscription Historical Trend

EPCs   Superservice Menus
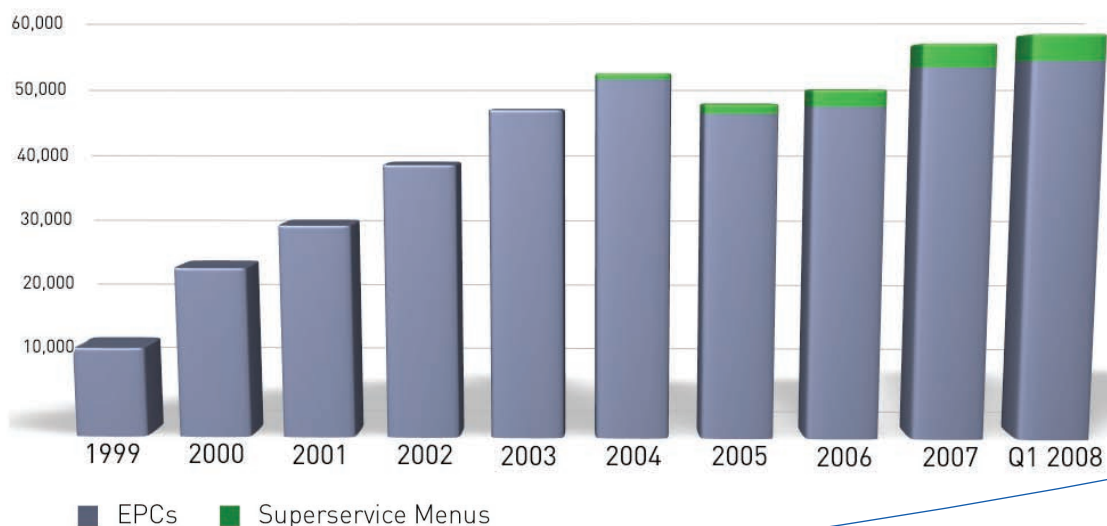
Toyota Mexico

The exclusive distribution agreement with Toyota Mexico to supply the Microcat EPC was renewed for a further five years. This renewal continues the exclusive partnership between Infomedia and Toyota Mexico which commenced in 2002.

Superservice Menus expansion continues

The Company is again pleased by the increase in subscription numbers of Superservice Menus, both within Australia and Europe.

During the quarter, Holden New Zealand, Kia Australia and Lexus Australia dealers began subscribing to Superservice Menus, while Kia France, Kia Norway and Suzuki Australia entered into their introductory pilot phase and are expected to formally launch the product in the coming quarter.

As predicted, the Company continues to add more automakers and countries to the existing footprint of Superservice Menus customers.

The Company has also signed agreements with Daihatsu Norway, Hyundai Turkey, Subaru Ireland and Subaru Norway. Q1 now sees 10 automakers in 21 countries as part of Infomedia's loyal subscriber base. Superservice Menus will start its journey in to North America during the second half of FY2008.
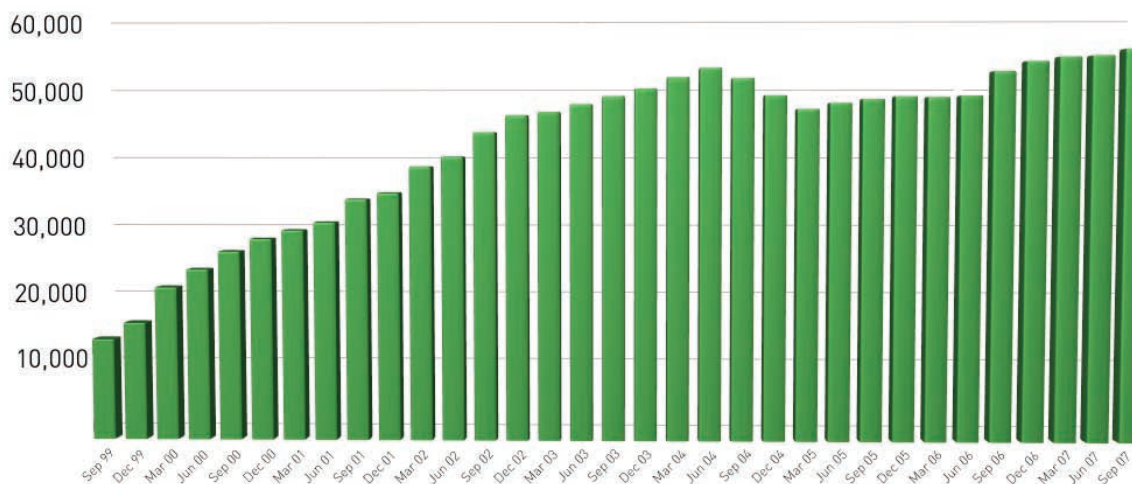
Currency impact

The quarterly results were adversely affected by foreign currency translation of revenues at higher exchange rates compared to the equivalent prior quarter.

Consolidated Unaudited First Quarter Financials		
A$'000	**Q1 FY2008**	Q1 FY2007
Sales Revenue		
- continuing operations*	**12,787**	13,005
- discontinued operations	**-**	926
Total Sales Revenue	**12,787**	13,931
Cost Of Sales	**(4,856)**	(4,524)
Gross Margin	**7,931**	9,407
Operating Costs	**(2,956)**	(3,347)
Earnings Before Interest, Tax, Depreciation & Amortisation (EBITDA)	**4,975**	6,060
Depreciation & Amortisation	**(835)**	(973)
Earnings Before Interest & Tax (EBIT)	**4,140**	5,087
Net interest revenue	**199**	327
Profit before tax	**4,339**	5,414
Taxation	**(1,258)**	(1,500)
Net Profit After Tax	**3,081**	3,914

* US Dollar revenues for Q1 FY2008 were translated at AUD$1.00 = USD$0.85 (Q1 2007: AUD$1.00 = USD$0.76)

EPC Subscription Historical Trend

SSM Subscription Historical Trend